

## **E-Auction Notice for Sale of Immovable Assets**

Notice is hereby given to the public in general that the below described immovable properties owned by Srei Equipment Finance Limited ("SREI"), is going to be sold by way of public e-auction on "AS IS WHERE IS", "AS IS WHAT IS", and "WHATEVER THERE IS", on February 07, 2025. The reserve price will be Rs.24,56,000/- (Rupees Twenty Four Lakhs Fifty Six Thousand Only) for Property 1, The reserve price will Rs.22,84,000/- (Rupees Twenty Two Lakhs Eighty Four Thousand Only) for Property 2 and Rs.19,76,000/- (Rupees Nineteen Lakhs Seventy Six Thousand Only) for Property 3.

## DESCRIPTION OF IMMOVABLE PROPERTY

## Owner of Properties:- Srei Equipment Finance Limited

Sl. No	Property Name	Property address	Area (sq.ft.)	Reserve Price (Rs)
Property 1	Bally Flat	Flat No 4 A, Holding No 234/A, G.T. Road, Ward No11, Bally Municipal Corporation, Mouza- Belur, J.L. No 15, Khatian No 139 & 1099, P.S Bally, DistHowrah, West Bengal, Pin - 711202	875	24,56,000/-
Property 2	Akash Ganga Flat	Flat No. 20, 2nd Floor of Block - "A", Akash Ganga Apartment, Premises No. 22, Krishna Kamal Bhattacharjee Lane, PS Howrah, Dist. — Howrah, West Bengal, Pin - 711101	923	22,84,000/-
Property 3	Behala, Ho-Chi Minh Sarani Flat	Flat being No 2B, 2nd floor, Premises No. 28/1, Ho Chi Minh Sarani, P.S Bahala, Ward No 128, Kolkata - 700061, West Bengal	767	19,76,000/-

The Reserve price and Earnest Money Deposit (EMD), Bid increment amount and time of E-Auction and last date for submission of EMD along with KYC documents for immovable properties to be sold will be as under:

Reserve Price (Below which the property will not be sold)	Earnest Money Deposit (EMD)  10% of the Reserve Price	Bid Increment Amount	Date and Time of E-Auction	
Rs.24,56,000/- (Rupees	Rs.2,45,600/- (Rupees Two	Rs.1,00,000/-	Date: February 07, 2025 Time: From: 12.30 pm	
Twenty Four Lakhs Fifty Six	Lakhs Forty Five Thousand	(Rupees One		
Thousand Only) (Property 1)	Only). (Property 1)	Lakh Only)		

Srei Equipment Finance Limited

CIN: U70101WB2006PLC109898

Head Office : Plot No. Y-10, Block EP, Sector-V, Salt Lake City, Kolkata-700091 Tel: +91 33 6639 4700 / 6602 2000 Fax: +91 33 6602 2200 / 2600 / 18002667734 (Toll Free)

Email: sefpl@srei.com Website: www.sreiequipment.com Registered Office: 'Vishwakarma' 86C, Topsia Road (South), Kolkata-700046

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Reserve Price (Below which the property will not be sold)	Earnest Money Deposit (EMD)  10% of the Reserve Price	Bid Increment Amount	Date and Time of E-Auction
Rs.22,84,000/-(Rupees Twenty Two Lakhs Eighty Four Thousand Only) (Property 2)	Rs.2,28,400/- (Rupees Two Lakhs Twenty Eight Thousand Four Hundred Only) (Property 2)		To: 1.30 pm (with unlimited extensions of 5 minutes each)
Rs.19,76,000/-(Rupees Nineteen Lakhs Seventy Six Thousand Only) ( <b>Property 3</b> )	Rs.1,97,600/- (Rupees One Lakh Nineteen Thousand Six Hundred Only) ( <b>Property 3</b> )		

## **TERMS AND CONDITIONS**

- 1. The Properties are being sold on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS". As such, sale is without any kind of warranties & indemnities.
- 2. Auction / bidding shall be strictly through "Online Electronic Mode" and only through the website: <a href="https://eauction.auctiontiger.net/EPROC/">https://eauction.auctiontiger.net/EPROC/</a> on February 07, 2025 from 12.30PM to 1.30PM.
- 3. To the best of knowledge and information of the Authorised Representative, there is no encumbrance on any property. However, the intending bidders should make their own independent inquiries regarding the encumbrances; title of property/ies put on auction and claims/rights/dues/effecting the property/ies, prior to submitting their bid. The Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of SREI. The property/ies is being sold with all the existing and future encumbrances whether known or unknown to SREI. The Authorised Representative/Srei shall not be responsible in any way for any third party claims/rights/dues.
- 4. For participating in e-auction, intending bidders have to deposit a refundable EMD not below 10% of reserve price only by **Demand Draft (DD) / Pay Order (PO)** favouring "Srei Equipment Finance Limited", payable at Kolkata. No interest shall be payable by the Authorised Representative on the EMD.
- 5. The intending bidders should submit the duly filled in Bid Form (formats available at <a href="https://eauction.auctiontiger.net/EPROC/">https://eauction.auctiontiger.net/EPROC/</a>) along with the DD/PO and KYC of the Interested Bidder towards EMD addressed to "The Authorized Representative, Srei Equipment Finance Limited", at Plot No. Y-10, Block EP, Sector- V, Salt Lake City, Kolkata 700091 latest by February 06, 2025 (Thursday) by 4:00 pm. The Bid form should be superscribed with "Bidfor participating in E-Auction Sale Sale of property 1 at Howrah, West Bengal", "Bid for participating in E-Auction Sale Sale of property 2 at Howrah, West Bengal" and "Bidfor participating in E-Auction Sale Sale of property 3 at Behala, Ho-Chi Minh Sarani".
- 6. The successful bidder shall be liable to pay the entire amount within 15 days from the date of the auction, failing which the Authorised Representative shall be at liberty to forfeit the sale.

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- 7. In case the successful bidder fails to pay the entire consideration amount within the stipulated time period as mentioned above the Authorised Representative shall be at liberty to forfeit the EMD amount of the successful bidder and conduct re-auction.
- 8. EMD amount shall be refunded to unsuccessful bidders in given timeline.
- 9. The Bid Form along with details of the property/ies and particulars of terms & conditions of sale, forming part of this sale notice shall be available at <a href="https://eauction.auctiontiger.net/EPROC/">https://eauction.auctiontiger.net/EPROC/</a>
- 10. For participating in the e-auction sale, the intending bidders should register their details with the service provider M/s E-Procurement Technologies Ltd., B-704-705, Wall Street 2, Opp. Orient Club, Near Gujarat College, Ellis Bridge, Ahmedabad 380006, Gujarat; Contact Persons: Mr. Maulik Shrimali representing Auction Tiger, mob: +91-91735 28727; Email: maulik.shrimali@auctiontiger.net, well in advance and shall get the user id and password. Intending bidders are advised to change only the password immediately upon receiving it from the service provider.
- 11. The Bid Amount is exclusive of TDS. The successful Bidder need to pay the TDS amount over and above the Bid amount.
- 12. The Authorised Representative reserves the right to accept/reject all or any of the offers/bids so received without assigning any reason whatsoever.

For detailed terms and conditions of sale, please refer to the link provided in website i.e. https://eauction.auctiontiger.net/EPROC/

Authorised Representativ

Date: February 01, 2025

Place: Kolkata

Contact:- Mr. Santanu Chatterjee Email id: santanu.chatterjee@srei.com